



## Press release

## CCT Coating & Converting Technology is becoming part of Swiss ATP Adhesive Systems Group

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The US-based adhesive tape specialist <a href="CCT Coating & Converting Technologies Inc.">CCT Coating & Converting Technologies Inc.</a> is becoming part of leading water-based specialty adhesive tapes manufacturer <a href="ATP Adhesive Systems Group">ATP Adhesive Systems Group</a> based in Switzerland. The combination strengthens the market position of both companies and allows to offer an even wider range of tailor-made solutions to its customers.

ATP Adhesive Systems Group is the pioneer and market leader in high-performance adhesive tapes, exclusively focusing on water-based technology since over 30 years. The Company serves a wide range of end markets, including construction, medical, mobility, electronic applications, and general industries, offering tailor-made solutions through its in-house R&D capabilities. ATP employs c. 400 staff in its production sites in Germany and the UK as well as in its headquarters and development centre in Switzerland.

CCT Coating & Converting Technologies Inc has established itself as leading solution provider in the US mainly to clients in the healthcare sector with leading coating and converting capabilities of specialised adhesive tapes over the past 20 years. CCT's founder Robert Dempsey as well as CEO Rich Hipp together with their team will continue to run the firm's operations from their Philadelphia location.

Both firms' mutual dedication to offer tailor made solutions to its customers, coupled with ATP's R&D and coating expertise as well as CCT's long-established presence and reputation in the US market are highly complementary. The management teams of both companies expect to significantly increase its service offering especially to its US customers.

"We know Rob and CCT since many years and are delighted to welcome the entire CCT team to the ATP family. We have always viewed CCT as an outstanding platform and cannot wait to start working together. We will significantly invest into CCT's operations to provide its North American customers with the best possible product. Our acquisition of CCT again highlights ATP's strong ambition to expand internationally and further diversify its offering." quote Daniel Heini, CEO ATP.

"I am very excited for CCT to become part of ATP – whose DNA is very similar to ours and focusses around offering the best solution to customers. Further having access to ATP's leading adhesive technology and formulation know-how will enable us to establish CCT as one of the leading speciality adhesive tapes manufacturers in the US." quote Rich Hipp, CEO CCT.

Family investor Bregal Unternehmerkapital has acquired ATP in 2019 and together with its management team is focussing on expanding the business globally.

https://atp-ag.com/en/

https://ccttapes.com